AVI ANSH TEXTILE LIMITED

FAMILIARISATION

PROGRAMMEFOR

INDEPENDENT DIRECTORS

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

FOR FY 2024-2025

BACKGROUND

Pursuant to regulation 25(7) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 *("Listing Regulation")* stipulates that the Company shall familiarise the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

PURPOSE

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

FAMILIARISATION PROCESS

At the time of appointing new Independent Director, a formal letter of appointment is given to him/ her, which inter alia explains the role, function, duties and responsibilities expected of him/her as an Independent Director of the Company. Periodic presentations are made at the Board's and Committee meetings, on business performance, strategy and competition. Such programmes/ presentations will provide an opportunity to the Independent Directors to have an overview of;

a) Criteria of independence applicable to Independent Directors;
b) Time allocation by the Independent Directors on financial controls, overseeing systems of risk management, financial management compliance, Corporate Social Responsibility, Stakeholders conflicts, Board effectiveness, strategic direction, Meetings and performance assessment;
c) Roles, functions, Duties, Responsibilities and liabilities of Independent Directors;
d) Directors Responsibility Statement forming part of Boards' Report;
e) Code for Independent Directors as per Schedule IV of Companies Act, 2013
f) Vigil Mechanism including policy formulation, disclosures, code for Independent Directors;
g) Risk Management Systems & framework;
h) Board Evaluation Process and Procedures;

Such programs/ presentations will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

The Independent Director is also explained in detail the compliances required from him/her under the Companies Act, 2013, Listing Regulations and other relevant regulations and his/her affirmation taken with respect to the same. With a view to familiarize him/her with the Company's operations, the Chairperson/ Managing Director provides a one-to-one interaction on the organisational set up, the functioning of various divisions/ departments, the Company's market share and the markets in which it

operates, governance and internal control processes and other relevant information pertaining to the Company's business. The above initiatives help the Director to understand the Company, its business and the regulatory framework in which the Company operates and equips him to effectively fulfil his role as Independent Director of the Company.

CONTINUAL FAMILIARISATION MODULES

The Company will follow a structured orientation programme for the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis. The familiarisation module shall inter-alia, include regular inputs on strategy and business model of the Company, budgeting and planning, performance of various business verticals, statutory reporting including Internal Audit Reports, SEBI Audit Reports and compliance related certifications. The Board of Directors has complete access to the information within the Company. Independent Directors have the freedom to interact with the Company's management. Apart from this, they also have independent interactions with the Statutory Auditors, the Internal Auditors and external advisors appointed from time to time.

REVIEW AND AMENDMENT

The Board will review the programme and make necessary amendments as and when required.

DISSEMINATION OF THE POLICY

This policy shall be uploaded on the website of the Company i.e. www.avianshgroup.com for public information and a web link for the same shall also be provided

During the financial year 2024-25, following major areas / topics were covered under the familiarisation programmes:

Area	Topics	Delivered by	Mode
Textile Business	- Overview of Textile Industry - Global Textile business scenario	Chief Financial Officer	Physical
Legal and Regulatory Compliance	- Regulatory Provisions of Companies Act, 2013 & Sebi Listing Regulations. - Compliance management framework	Company Secretary	Physical

All Independent Directors of the Company are well versed with the industry, business operations, policies/ practices of the Company.

Details of familiarisation programmes imparted to Independent Directors during the financial year 2024-25:

[No. of hours]

Sr. No		**Name of Independent Directors**	
	Programme Details	**Brij Mohan Sharma**	**Vinay Bansal**
1.	Textile Business	0.5	0.5
2.	Legal and Regulatory Compliance	0.5	0.5

On a cumulative basis from FY 2024-2025 to FY 2025-26

Sr. No.	**Name of the Independent Directors**	**No. of programmes / meetings attended**		**No. of hours spent**	
		During FY 2024-25	Cumulative	During FY 2024-25	Cumulative
1.	**Brij Mohan Sharma**	2	2	1	1
2.	**Vinay Bansal**	2	2	1	1

Cumulative (number of programmes / meetings and hours in the above table) is from the respective date of appointment of the directors